

SINGAPORE CANOE FEDERATION

Accounts For The Year Ended 31st December 1996

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SINGAPORE CANOE FEDERATION

REPORT OF THE AUDITORS

We have audited the financial statements set out on pages 2 to 3 in accordance with the Statements of Auditing Guideline and Statements of Auditing Practice and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered appropriate in the circumstances.

In our opinion, the financial statements are properly drawn up in accordance with Statements of Accounting Standard so as to give a true and fair view of the state of affairs of Singapore Canoe Federation at 31st December 1996 and the results for the year ended on that date.

A handwritten signature in black ink, appearing to read 'Paul Hooi', written over a horizontal line.

PAUL HOOI & CO.,
Certified Public Accountants.

Singapore , - 8 AUG 1997

SINGAPORE CANOE FEDERATION
BALANCE SHEET AS AT 31ST DECEMBER 1996

	1996	1995
	\$	\$
<i>ACCUMULATED FUND</i>		
Balance as at beginning of year	9,365	11,405
Add : Surplus for the year	143	(2,040)
	9,508	9,365
	9,508	9,365

Represented by :-

CURRENT ASSETS

Other debtor
Cash at bank
Cash in hand

	180	180
	22,335	21,692
	12	12
	22,527	21,884
<i>LESS : CURRENT LIABILITIES</i>		
Other creditors & accruals	7,455	6,955
Mohamed Abdullah	5,564	5,564
	13,019	12,519
<i>NET CURRENT ASSETS</i>	9,508	9,365
	9,508	9,365

Certified Correct :

-8 AUG 1997



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MR MOHAMMED ABDULLAH
President

The above Balance Sheet is to be read in conjunction with the Auditors' Report.

SINGAPORE CANOE FEDERATION

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31ST DECEMBER 1996**

To rectify

	1996 \$	1995 \$
INCOME		
Bank interest	661	674
	661	674
LESS : EXPENDITURE		
Audit fee	500	500
Affiliation fees	-	6
Bank charges	18	18
	518	524
Surplus for the year	143	150

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2196

Certified Correct :

-8 AUG 1997

Muhammad

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MR MOHAMMED ABDULLAH
President

The above Profit and Loss Account is to be read in conjunction with the Auditors' Report.