

SINGAPORE CANOE FEDERATION

Accounts For The Year Ended 31st December 1995

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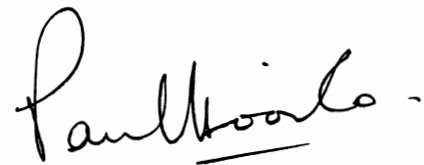
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SINGAPORE CANOE FEDERATION

REPORT OF THE AUDITORS

We have audited the financial statements set out on pages 2 to 3 in accordance with the Statements of Auditing Guideline and Statements of Auditing Practice and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered appropriate in the circumstances.

In our opinion, the financial statements are properly drawn up in accordance with Statements of Accounting Standard so as to give a true and fair view of the state of affairs of Singapore Canoe Federation at 31st December 1995 and the results for the year ended on that date.



PAUL HOOI & CO.,
Certified Public Accountants.

Singapore ,

- 8 AUG 1997

SINGAPORE CANOE FEDERATION

BALANCE SHEET AS AT 31ST DECEMBER 1995

	1995	1994
	\$	\$
<i>ACCUMULATED FUND</i>		
Balance as at beginning of year	11,405	11,461
Add : Loss for the year	(2,040)	(56)
	<u>9,365</u>	<u>11,405</u>

Represented by :-

CURRENT ASSETS

Other debtor
Cash at bank
Cash in hand

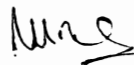
180	180
21,692	21,036
12	12
21,884	21,228
6,955	4,259
5,564	5,564
12,519	9,823
<u>9,365</u>	<u>11,405</u>

LESS : CURRENT LIABILITIES

Other creditors & accruals
Mohamed Abdullah

NET CURRENT ASSETS

Certified Correct :



- 8 AUG 1997

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MR MOHAMMED ABDULLAH
President

The above Balance Sheet is to be read in conjunction with the Auditors' Report.

SINGAPORE CANOE FEDERATION

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31ST DECEMBER 1995**

	1995 \$	1994 \$
INCOME		
Bank interest	674	-
Interest earned	-	487
	674	487
LESS : EXPENDITURE		
Audit fee	500	500
Affiliation fees	2,196	25
Bank charges	18	18
	2,714	543
Loss for the year	<u>(2,040)</u>	<u>(56)</u>

Certified Correct :

- 8 AUG 1997



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MR MOHAMMED ABDULLAH
President

The above Profit and Loss Account is to be read in conjunction with the Auditors' Report.