

**SINGAPORE CANOE FEDERATION**

*Accounts For The Year Ended 31st December 1994*

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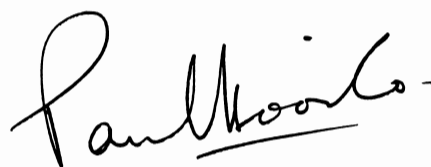
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**SINGAPORE CANOE FEDERATION**

***REPORT OF THE AUDITORS***

We have audited the financial statements set out on pages 2 to 3 in accordance with the Statements of Auditing Guideline and Statements of Auditing Practice and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered appropriate in the circumstances.

In our opinion, the financial statements are properly drawn up in accordance with Statements of Accounting Standard so as to give a true and fair view of the state of affairs of Singapore Canoe Federation at 31st December 1994 and the results for the year ended on that date.



PAUL HOOI & CO.,  
*Certified Public Accountants.*

Singapore,      - 8 AUG 1997

**SINGAPORE CANOE FEDERATION**

**BALANCE SHEET AS AT 31ST DECEMBER 1994**

	1994	1993
	\$	\$
<b>ACCUMULATED FUND</b>		
Balance as at beginning of year	11,461	7,173
Add : (Loss)/surplus for the year	(56)	4,288
	<u>11,405</u>	<u>11,461</u>

Represented by :-

**CURRENT ASSETS**

Other debtor  
Cash at bank  
Cash in hand


180	180
21,036	20,567
12	12
21,228	20,759
4,259	3,734
5,564	5,564
9,823	9,298
<u>11,405</u>	<u>11,461</u>

**LESS : CURRENT LIABILITIES**

Other creditors & accruals  
Mohamed Abdullah

**NET CURRENT ASSETS**

Certified Correct :



- 8 AUG 1997

.....  
MR MOHAMMED ABDULLAH  
President

The above Balance Sheet is to be read in conjunction with the Auditors' Report.

**SINGAPORE CANOE FEDERATION**

***INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED  
31ST DECEMBER 1994***

	1994 \$	1993 \$
<b><i>INCOME</i></b>		
Asian Canoe Championship	-	5,300
Bank interest	-	245
Donation	-	4,000
Interest earned	487	-
National Canoe Championship	-	323
	487	9,868
<b><i>LESS : EXPENDITURE</i></b>		
Asian Canoe Championship expenses	-	4,020
Audit fee	500	500
Affiliation fees	25	25
Bank charges	18	18
Canoe expenses	-	297
Rental	-	720
	543	5,580
(Loss)/surplus for the year	<u>(56)</u>	<u>4,288</u>

Certified Correct :

- 8 AUG 1997



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MR MOHAMMED ABDULLAH  
President

The above Profit and Loss Account is to be read in conjunction with the Auditors' Report.