Accounts For The Year Ended 31st December 1993

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REPORT OF THE AUDITORS

We have audited the financial statements set out on pages 2 to 3 in accordance with the Statements of Auditing Guideline and Statements of Auditing Practice and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered appropriate in the circumstances.

In our opinion, the financial statements are properly drawn up in accordance with Statements of Accounting Standard so as to give a true and fair view of the state of affairs of Singapore Canoe Federation at 31st December 1993 and the results for the year ended on that date.

PAUL HOOI & CO.,

Certified Public Accountants.

- 8 AUG 1997

Singapore,

BALANCE SHEET AS AT 31ST DECEMBER 1993

	1993	1992
	\$	\$
ACCUMULATED FUND	•	
Balance as at beginning of year Add: Surplus for the year	7,173 4,288	3,881 3,292
Add . Surplus for the year	11,461	7,173
Represented by :-		======
CURRENT ASSETS		
Other debtor Cash at bank Cash in hand	180 20,567 12 20,759	180 10,717 12 10,909
LESS : CURRENT LIABILITIES		
Other creditors & accruals Mohamed Abdullah	3,734 5,564	2,489 1,247
	9,298	3,736
NET CURRENT ASSETS	11,461	7,173 ======

Certified Correct:

- 8 AUG 1997

MR MOHAMMED ABDULLAH
President

The above Balance Sheet is to be read in conjuction with the Auditors' Report.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 1993

	1993 \$	1992 \$
INCOME		
Affiliation fees Asian Canoe Championship Bank interest Donation Interest earned National Canoe Championship Novice test fees Other income Pesta Sukan Sea Proficienty test fees	5,300 245 4,000 323 - - - - 9,868	421 400 - - 224 - 1,350 33 500 1,272 4,279
LESS: EXPENDITURE		
Asian Canoe Championship expenses Audit fee Affiliation fees Bank charges Canoe expenses Rental Stationery and miscellaneous	4,020 500 25 18 297 720 -	- 500 - 23 - 450 14
Surplus for the year	4,288	3,292

Certified Correct:

-8 AUG 1997

MR MOHAMMED ABDULLAH
President

The above Profit and Loss Account is to be read in conjuction with the Auditors' Report.