

SINGAPORE CANOE FEDERATION

Accounts For The Year Ended 31st December 1985

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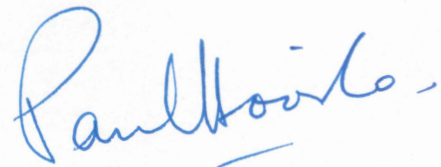
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SINGAPORE CANOE FEDERATION

REPORT OF THE AUDITORS

We have audited the financial statements set out on pages 2 to 4 in accordance with the Statements of Auditing Guideline and Statements of Auditing Practice and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered appropriate in the circumstances.

In our opinion, the financial statements are properly drawn up in accordance with Statements of Accounting Standard so as to give a true and fair view of the state of affairs of Singapore Canoe Federation at 31st December 1985 and the results for the year ended on that date.



PAUL HOOI & CO.,
Certified Public Accountants.

Singapore,

24 JAN 1997

SINGAPORE CANOE FEDERATION

BALANCE SHEET AS AT 31ST DECEMBER 1985

	1985 \$	1984 \$
ACCUMULATED FUND		
Balance as at beginning of year	(1,681)	2,353
Add surplus for the year	932	(4,034)
	<u>(749)</u>	<u>(1,681)</u>

Represented by :-

CURRENT ASSETS

Cash at bank
Cash in hand

1,477	5,967
-	474
1,477	6,441
200	-
2,026	8,067
-	55
2,226	8,122

LESS : CURRENT LIABILITIES

Accruals
Mohamed Abdullah
Louis Lim

NET CURRENT LIABILITIES

(749)	(1,681)
<u>(749)</u>	<u>(1,681)</u>

Certified Correct :

Mue

26 JAN 1986

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MR MOHAMMED ABDULLAH
President

The above Balance Sheet is to be read in conjunction with the Auditors' Report.

SINGAPORE CANOE FEDERATION

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31ST DECEMBER 1985**

	1985 \$	1984 \$
INCOME		
Affiliation fees	310	25
Contribution from Canoeists & officials	2,200	-
Contribution from Canoeists for Kanoya City Canoeing	-	4,100
Contribution from Canoeists for Inaugural Asian Canoe	-	3,960
Course fees & tests fees	1,200	840
Donation for overseas competition	2,450	-
Donation for overseas competition :		
Kanoya City Canoeing	-	3,510
Inaugural Asian Canoe	-	1,220
Entry fees for national Canoeing Championship	596	246
Subsidy from Singapore Sports Council for International Games	1,000	-
Subsidy from Singapore Sports Council for Pesta Sukan Canoe Race	500	-
Subsidy from Singapore Sports Council for National Canoeing Championship	-	492
Subsidy from Singapore Sports Council for National Canoeing Championship 1983	-	500
Subsidy from Singapore Sports Council for overseas competition	-	3,000
	8,256	17,893
LESS : EXPENDITURE		
Affiliation fees SNOC	-	25
Audit fees	200	-
Bank charges	28	-
Championship expenses	-	300
Lodging & meals in Indonesia	-	1,000
National Canoeing Championship expenses	510	572

Hotel, transport & food expenses in Osaka	-	1,400
Stationery & miscellaneous	280	-
Travelling expenses	6,306	18,630
	7,324	21,927
Surplus/(Deficit) for the year	<u>932</u>	<u>(4,034)</u>

Certified Correct :

MAA

24 JAN 1997

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MR MOHAMMED ABDULLAH
 President

The above Profit and Loss Account is to be read in conjunction with the Auditors' Report.