

SINGAPORE CANOE FEDERATION

Accounts For The Year Ended 31st December 1986

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SINGAPORE CANOE FEDERATION

REPORT OF THE AUDITORS

We have audited the financial statements set out on pages 2 to 3 in accordance with the Statements of Auditing Guideline and Statements of Auditing Practice and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered appropriate in the circumstances.

In our opinion, the financial statements are properly drawn up in accordance with Statements of Accounting Standard so as to give a true and fair view of the state of affairs of Singapore Canoe Federation at 31st December 1986 and the results for the year ended on that date.



PAUL HOOI & CO.,
Certified Public Accountants.

Singapore,

24 JAN 1987

SINGAPORE CANOE FEDERATION

BALANCE SHEET AS AT 31ST DECEMBER 1986

	1986	1985
	\$	\$
<i>ACCUMULATED FUND</i>		
Balance as at beginning of year	(749)	(1,681)
Add : Surplus for the year	3,067	932
	<u>2,318</u>	<u>(749)</u>

Represented by :-

CURRENT ASSETS

Cash at bank
Cash in hand

2,551	1,477
373	-
2,924	1,477
400	200
206	2,026
606	2,226

LESS : CURRENT LIABILITIES

Accruals
Mohamed Abdullah

NET CURRENT ASSETS/(LIABILITIES)

2,318	(749)
<u>2,318</u>	<u>(749)</u>

Certified Correct :



24 JAN 1997

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MR MOHAMMED ABDULLAH
President

The above Balance Sheet is to be read in conjunction with the Auditors' Report.

SINGAPORE CANOE FEDERATION

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 1986

	1986 \$	1985 \$
INCOME		
Affiliation fees	240	310
Contribution from Canoeists & officials	-	2,200
Course fees & tests fees	2,995	1,200
Donation for overseas competition	-	2,450
Entry fees for National Canoeing Championship	592	596
Subsidy from Singapore National Olympic Council	3,000	-
Subsidy from Singapore Sports Council for International Games	-	1,000
Subsidy from Singapore Sports Council for Pesta Sukan Canoe Race	-	500
	6,827	8,256
LESS : EXPENDITURE		
Audit fees	200	200
Bank charges	8	28
National Canoeing Championship expenses	588	510
Stationery & miscellaneous	924	280
Travelling expenses	2,040	6,306
	3,760	7,324
Surplus for the year	3,067	932

Certified Correct :



24 JAN 1997

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MR MOHAMMED ABDULLAH
President

The above Profit and Loss Account is to be read in conjunction with the Auditors' Report.