

**SINGAPORE CANOE FEDERATION**

*Accounts For The Year Ended 31st December 1987*

**I N D E X**

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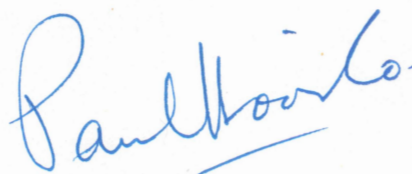
# SINGAPORE CANOE FEDERATION

## REPORT OF THE AUDITORS

We have audited the financial statements set out on pages 2 to 3 in accordance with the Statements of Auditing Guideline and Statements of Auditing Practice and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered appropriate in the circumstances.

We are unable to confirm Cash at Bank amounting to \$9,639.

Subject to above remark, in our opinion, the financial statements are properly drawn up in accordance with Statements of Accounting Standard so as to give a true and fair view of the state of affairs of Singapore Canoe Federation at 31st December 1987 and the results for the year ended on that date.



PAUL HOOI & CO.,  
*Certified Public Accountants.*

Singapore,

24 JAN 1997

**SINGAPORE CANOE FEDERATION**

**BALANCE SHEET AS AT 31ST DECEMBER 1987**

	1987 \$	1986 \$
<b>ACCUMULATED FUND</b>		
Balance as at beginning of year	2,318	(749)
Add : Surplus for the year	36	3,067
	<u>2,354</u>	<u>2,318</u>

Represented by :-

**CURRENT ASSETS**

Cash at bank	9,639	2,551
Cash in hand	-	373
	9,639	2,924

**LESS : CURRENT LIABILITIES**

Other creditors & accruals	6,138	400
Mohamed Abdullah	1,147	206
	7,285	606

**NET CURRENT ASSETS**

2,354	2,318
<u>2,354</u>	<u>2,318</u>
<u><u>2,354</u></u>	<u><u>2,318</u></u>

Certified Correct :



24 JAN 1988

.....  
MR MOHAMMED ABDULLAH  
President

The above Balance Sheet is to be read in conjunction with the Auditors' Report.

**SINGAPORE CANOE FEDERATION**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED  
31ST DECEMBER 1987**

	1987	1986
	\$	\$
<b>INCOME</b>		
Affiliation fees	840	240
Asian Canoe Championship	6,650	-
Course fees and test fees	545	2,995
Entry fees for National Canoeing Championship	487	592
Subsidy from Singapore National Olympic Council	3,384	3,000
Subsidy from Singapore Sports Council	3,250	-
	15,156	6,827
<b>LESS : EXPENDITURE</b>		
Asian Canoe Championship expenses	5,500	-
Audit fees	200	200
Bank charges	195	8
National Canoeing Championship expenses	259	588
Sea Games	2,856	-
Stationery & miscellaneous	910	924
Travelling expenses	5,200	2,040
	15,120	3,760
Surplus for the year	<u>36</u>	<u>3,067</u>

Certified Correct :



24 JAN 1987

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MR MOHAMMED ABDULLAH  
President

The above Profit and Loss Account is to be read in conjunction with the Auditors' Report.