

# **SINGAPORE CANOE FEDERATION**

*Accounts For The Year Ended 31st December 1990*

## **INDEX**

	<b>Pages No.</b>
<b>Report of the Auditors</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Income and Expenditure Account</b>	<b>3</b>

**SINGAPORE CANOE FEDERATION**

***REPORT OF THE AUDITORS***

We have audited the financial statements set out on pages 2 to 3 in accordance with the Statements of Auditing Guideline and Statements of Auditing Practice and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered appropriate in the circumstances.

We are unable to verify suspense account of \$5,167.

Subject to the above remark and in our opinion, the financial statements are properly drawn up in accordance with Statements of Accounting Standard so as to give a true and fair view of the state of affairs of Singapore Canoe Federation at 31st December 1990 and the results for the year ended on that date.



PAUL HOOI & CO.,  
*Certified Public Accountants.*

Singapore,

24 JAN 1997

**SINGAPORE CANOE FEDERATION**

***BALANCE SHEET AS AT 31ST DECEMBER 1990***

	1990	1989
	\$	\$
<b><i>ACCUMULATED FUND</i></b>		
Balance as at beginning of year	9,275	3,347
Add : Surplus for the year	899	5,928
	<u>10,174</u>	<u>9,275</u>
Represented by :-		
<b><i>CURRENT ASSETS</i></b>		
Suspense account	5,167	5,081
Cash at bank	7,487	5,900
Cash in hand	112	211
	12,766	11,192
<b><i>LESS : CURRENT LIABILITIES</i></b>		
Other creditors & accruals	1310	670
Mohamed Abdullah	1,282	1,247
	2,592	1,917
<b><i>NET CURRENT ASSETS</i></b>	<u>10,174</u>	<u>9,275</u>
	<u>10,174</u>	<u>9,275</u>

Certified Correct :



24 JAN 1997

.....  
**MR MOHAMMED ABDULLAH**  
 President

The above Balance Sheet is to be read in conjunction with the Auditors' Report.

**SINGAPORE CANOE FEDERATION**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED  
31ST DECEMBER 1990**

	1990	1989
	\$	\$
<b>INCOME</b>		
Affiliation fees	600	320
Asian Canoe Championship	-	1,099
Asian Games	1,588	-
Course fees and test fees	4,458	6,179
Entry fees for National Canoeing Championship	-	1,877
International invitation kayak race 1990	214	-
Interest earned	245	38
Library	120	-
Subsidy from Singapore Sports Council	-	1,385
	7,225	10,898
<b>LESS : EXPENDITURE</b>		
Accountancy fees	600	-
Asian Canoeing Championship expenses	130	3,850
Audit fees	400	200
Bank charges	104	16
Badges	4,085	-
National Canoeing Championship expenses	18	750
Postage	52	-
Refreshments	42	-
Rental of space	90	-
Stationery and miscellaneous	805	154
	6,326	4,970
Surplus for the year	899	5,928

Certified Correct :



26 JAN 1997

.....  
MR MOHAMMED ABDULLAH  
President