

SINGAPORE CANOE FEDERATION

Accounts For The Year Ended 31st December 1992

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SINGAPORE CANOE FEDERATION

REPORT OF THE AUDITORS

We have audited the financial statements set out on pages 2 to 4 in accordance with the Statements of Auditing Guideline and Statements of Auditing Practice and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered appropriate in the circumstances.

In our opinion, the financial statements are properly drawn up in accordance with Statements of Accounting Standard so as to give a true and fair view of the state of affairs of Singapore Canoe Federation at 31st December 1992 and the results for the year ended on that date.


PAUL HOOI & CO.,
Certified Public Accountants.

Singapore , - 8 AUG 1997

SINGAPORE CANOE FEDERATION

BALANCE SHEET AS AT 31ST DECEMBER 1992

	1992	1991
	\$	\$
ACCUMULATED FUND		
Balance as at beginning of year	3,881	10,174
Add : Surplus/(Deficit) for the year	3,292	(6,293)
	<u>7,173</u>	<u>3,881</u>

Represented by :-

CURRENT ASSETS

Other debtor
Cash at bank
Cash in hand

180	-
10,717	6,713
12	25
10,909	6,738
2,489	1,610
1,247	1,247
3,736	2,857
<u>7,173</u>	<u>3,881</u>

LESS : CURRENT LIABILITIES

Other creditors & accruals
Mohamed Abdullah

NET CURRENT ASSETS

Certified Correct :



- 8 AUG 1997

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MR MOHAMMED ABDULLAH
President

The above Balance Sheet is to be read in conjunction with the Auditors' Report.

SINGAPORE CANOE FEDERATION

***INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31ST DECEMBER 1992***

	1992	1991
	\$	\$
<i>INCOME</i>		
Affiliation fees	421	520
Asian Canoe Championship	400	-
Asian Games	-	143
Nail Canoe Championship	79	-
Novice test fees	1,350	-
Sea Proficiency test fees	1,272	-
Course fees and test fees	-	1,144
Interest earned	224	385
Pesta Sukan	500	-
Rental	-	30
Other income	33	-
	4,279	2,222
<i>LESS : EXPENDITURE</i>		
Asian Canoeing Championship expenses	-	1,826
Audit fees	500	500
Bank charges	23	18
Badges	-	840
National Canoeing Championship expenses	-	7
Postage	-	6
Rental	450	-
Stationery and miscellaneous	14	301
Subscription	-	50
	987	3,548
Surplus/(Deficit) for the year	3,292	(1,326)

ADD : EXCEPTIONAL ITEM

Course and test expenses understated in prior years	-	(4,967)
Surplus/(Deficit) after exceptional item	<u>3,292</u>	<u>(6,293)</u>

Certified Correct :



08 AUG 1997

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MR MOHAMMED ABDULLAH
President

The above Profit and Loss Account is to be read in conjunction with the Auditors' Report.